Notice for second Annual General Meeting

Shorter Notice is hereby given that the 2nd Annual General Meeting of the Members of **M/s SAEL Industries Limited** shall be held on Friday, August 23, 2024, at 05.50 P.M. through Video Conferencing / Other Audio-Visual Means ("VC / OAVM"'), at 3rd Floor, Aerocity Wordmark 1, New Delhi-110037 (deemed venue) to transact the following businesses: -

ORDINARY BUSINESS:

1. **To consider and adopt (a) the audited Standalone Financial Statement of the Company for the financial year ended March 31, 2024, and the reports of the Board of Directors and Auditors thereon and (b) the audited consolidated Financial Statement of the Company for the financial year ended March 31, 2024, and the report of Auditors thereon**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolutions:

   (a) **"RESOLVED THAT** the audited Standalone Financial Statement of the Company for the financial year ended March 31, 2024, and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

   (b) **"RESOLVED THAT** the audited consolidated Financial Statement of the Company for the financial year ended March 31, 2024, and the report of Auditors thereon laid before this meeting, be and are hereby considered and adopted."

2. **To appoint a Director in place of Mr. Laxit Awla (DIN: 06976288), who retires by rotation, and being eligible, offers himself for re- appointment**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution:

   "RESOLVED THAT Mr. Laxit Awla, (DIN: 06976288), who retires by rotation and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation."

SPECIAL BUSINESS:

3. **To appoint Mr. Bjornar Baugerud (DIN 10528247) as Director not liable to retire by rotation**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) and Articles of Association of the Company, Mr. Bjornar Baugerud (DIN 10528247) who was appointed as an Additional Director of the Company with effect from May

06, 2024 and who holds office up to the date of this Annual General Meeting of the Company, be and is hereby appointed as a Director (category non-executive) of the Company with immediate effect not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors or Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things including signing and filing required e-forms to be filed with the Registrar of Companies to give effect to the above resolution."

4. To appoint Mr. Oistein MagnarAndresen (DIN 00521028) as Director of the Company not liable to retire by rotation

To consider and, if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) and Articles of Association of the Company, Mr. Oistein Magnar Andresen (DIN 00521028) who was appointed as an Additional Director of the Company with effect from August 09, 2024 and who holds office up to the date of this Annual General Meeting of the Company, be and is hereby appointed as a Director (category non-executive) of the Company with immediate effect not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors or Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things including signing and filing required e-forms to be filed with the Registrar of Companies to give effect to the above resolution."

5. To appoint Mr. Hemant Sahai (DIN: 0088238) as Independent Director of the Company

To consider and, if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161, Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof) ("Act"), and pursuant to the provisions of the Articles of Association of the Company, Mr. Hemant Sahai (DIN: 0088238)**,** who has submitted a declaration that he meets the criteria for appointment as an Independent Director under the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director on the Board of the Company for a period of 5 consecutive years with effect from December 06, 2023 on the following terms and conditions:

S. No.	**Particulars**	**Details**
A.	Designation	Independent Director
B.	Age	61 Years

C.	Duration of appointment	5 (Five) years
D.	Remuneration	Sitting Fee of Rs. 1,00,000/- for each meeting of the Board of Directors the Company

RESOLVED FURTHER THAT in order to give effect to the above resolution, any Director of the Company and Company Secretary be and are hereby severally authorized to do all such acts, deeds and things including filing of necessary forms with the Registrar of Companies to give effect to the above resolution.

6. To seek approval for sale/ lease/ mortgage/ charge/ hypothecation of Company's assets/properties under Section 180(1)(a) of the Companies Act, 2013

To consider and if thought fit, to pass, with or without modification the following resolution as Special Resolution:

"RESOLVED THAT pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof for the time being in force and pursuant to the provisions of the Articles of Association of the Company and subject to such other approvals, as may be necessary, consent of the Members of the Company be and is hereby accorded to sell, lease, or dispose of in any manner including but not limited to mortgaging, pledge, creating charge and/or hypothecating created/to be created and provide security by the Company on all or any of its immovable and movable properties, tangible and intangible assets including the leasehold land of the Company, wherever situated, both present and future and the whole or any part of undertakings of the Company in such form and in such manner as the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any duly constituted Committee thereof) may think fit, for securing any loans and/or advances and/or borrow money or any other facilities obtained or that may be obtained by the Company in future and its subsidiaries and other group companies incorporated or to be incorporated, from time to time in one or more tranches from any financial institutions /banks /insurance companies or person or person(s), and all interests including compound /additional interest, commitment charges, costs, charges, expenses and all other moneys payable by the Company and its subsidiaries and other group companies to the concerned lenders within the overall limit of Rs. 11,000/- Crores (Rupees Eleven Thousand Crores Only).

RESOLVED FURTHER THAT the securities to be created by the Company as aforesaid may rank prior / pari passu / subservient with / to the mortgages and /or charges already created or to be created in future by the Company or in such other manner and ranking as may be thought expedient by the Board (hereinafter referred to as "the Board" which term shall be deemed to include any duly constituted Committee thereof) and as may be agreed to between the concerned parties.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board (hereinafter referred to as "the Board" which term shall be deemed to include any duly constituted Committee thereof), Managing Directors or Chief Financial Officer or the Company Secretary of the Company be and is hereby severally authorised to finalise, settle, and execute such documents / deeds / writings / papers / agreements as may be required and to do all such acts, deeds, matters

and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages / charges as aforesaid."

By order of the Board
For **SAEL Industries Limited**



Jasbir Singh
Managing Director
DIN: 01668231

Place: New Delhi
Date: 23.08.2024

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular dated September 25, 2023, read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 28, 2022 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("Act") read with Rules made thereunder, the 2nd AGM of the Company is being held through VC / OAVM.

2. Pursuant to SS-2 and MCA Circular No. 20/2020 dated 05th May, 2020 since, the AGM is being conducted through VC or OAVM, the proceeding of the meeting shall be deemed to be made at venue as captured in the Notice of the Meeting.

3. Subject to the receipt of consent from all the shareholders under Section 96(2) of the Companies Act, 2013, the meeting shall be held at the venue captured in the notice of the meeting.

4. Since the AGM will be held through VC / OAVM, the Route Map is not required to be annexed hereto. However, for the benefit of the members who wish to attend the meeting in person, it is annexed.

5. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. However, pursuant to the MCA Circular No. 14/2020 dated 08th April, 2020 read with Circular No. 20/2020 dated 05th May 2020, since this AGM is being held through VC / OAVM, physical attendance of Members is not required. However, the members may attend the meeting in person also and appoint a proxy accordingly.

6. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. AS MEETING IS HELD ON

A SHORTER NOTICE, SUBJECT TO THE CONSENT OF ALL MEMBERS, PROXIES IN ORDER TO BE VALID AND EFFECTIVE MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY BEFORE COMMENCEMENT OF THE MEETING. THE PROXY FORM IS ENCLOSED.

7. Pursuant to the provisions of the Companies Act 2013 read with MCA circulars, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013; shall be made available electronically for inspection by the Members during the time of AGM. All the other reports and documents referred in this Notice will be made available for inspection through an electronic mode during the business hours 10:00 am to 18.00 pm (except Saturday and Sunday), up to the date of AGM and the Members are requested to write the request to inspect the documents to Mr. Vishal Garg, Company Secretary at vishal.garg@sael.co

8. The details of Directors seeking appointment/re-appointment as required under the provisions of Secretarial Standard 2 on General Meetings are disclosed under Annexure A to this Statement.

9. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum pursuant to the MCA Circular No. 14/2020 dated 08th April, 2020 and Section 103 of the Act.

10. In accordance with the MCA Circular No. 14/2020 dated 08th April, 2020, the Members will be allowed to ask questions or additional details about the Accounts during the Meeting. The Members can also send their queries to Mr. Vishal Garg, Company Secretary at vishal.garg@sael.co prior to the meeting.

11. In pursuance to the MCA Circular No. 14/2020 dated 08th April, 2020, the voting mechanism shall be recognised by the Chairman of the Meeting, unless a demand for poll is made by any member in accordance with section 109 of the Act. In case, if the poll is demanded, the Members may send their votes to Mr. Vishal Garg, Company Secretary at vishal.garg@sael.co during the meeting.

12. Information regarding appointment / reappointment of Directors and explanatory statement in respect of special businesses to be transacted pursuant to section 102 of the companies act, 2013 (the" Act") is annexed hereto.

13. A member desirous of getting any information on the accounts or operations of the Company is required to forward his/her queries to the company so that the required information can be made available at the meeting.

14. Guidelines for joining the AGM through VC/OAVM (MS Teams Meetings "Application")

    a) Participants will be able to attend the AGM through VC / OAVM by using "MS Teams Meetings". Meeting "credentials" shall be shared by the Company Secretary

b) MS Teams Meetings is a web-based video conferencing facility/tool that allows two-way conferencing facility and participants can communicate with the host and vice -versa and ask questions during the meeting.

c) In case of Android/iPhone connection, Participants will be required to download and install the MS Teams Meeting application. Application may be downloaded using Google Play Store/ AppStore. The credentials shall be shared by the Company Secretary. The calendar invite shall also be circulated to the Members via a separate communication by Mr. Vishal Garg, Company Secretary.

d) The VC/OAVM Facility to join the AGM through the MS Teams Meeting shall be opened 5 minutes prior to the scheduled time and will be closed after the expiry of 10 minutes after the scheduled time of the commencement of the Meeting. The facility will be available on first come first served basis, however Shareholders holding 2% or more shareholding, Promoters, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Auditors, etc. may be allowed to attend the meeting without restriction on account of first-come-first-served principle.

15. Participants who need an assistance before or during the AGM to join the meeting, can contact to Mr. Vishal Garg, Company Secretary at vishal.garg@sael.co or +91 8130003670.

16. The Company ensures to conduct the Meeting seamlessly and safeguard the authenticity of the Meeting.

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013 TO THE ACCOMPANYING NOTICE

Item No. 3 & 4: To appoint Mr. Bjornar Baugerud and Mr. Oistein Magnar Andresen as Directors of the Company not liable to retire by rotation

Mr. Bjornar Baugerud and Mr. Oistein Magnar Andresen (NORFUND nominee Directors) were appointed as Additional Directors on the Board w.e.f. May 06, 2024, and August 09, 2024, respectively. The terms of Mr. Bjornar Baugerud and Mr. Oistein Magnar Andresen shall be expiring at the ensuing Annual General Meeting of the Company.

As recommended by the Nomination and Remuneration Committee, the Board recommends their appointment as Directors of the Company not liable to retire by rotation.

The concern or interest, financial or otherwise in respect of agenda no. 3 & 4 under Special Business of:

i. Director and Manager (except Mr. Bjornar Baugerud and Mr. Oistein Magnar Andresen to the extent of their directorship) -None
ii. Every other Key Managerial Personnel - None
iii. Relatives of persons mentioned in (i) and (ii) - None

The Board of the Directors of the Company in terms of the provisions of Section 160 of the Companies Act, 2013, received their candidatures from the members of the Company proposing their appointment as Directors of the Company.

The Board recommends the resolutions for the approval of the members as Ordinary Resolutions.

Item No. 5: To appoint Mr. Hemant Sahai (DIN: 0088238) as Independent Director of the Company

With a view to strengthen the Board, your Board had appointed Mr. Hemant Sahai as an Additional Director (Category- Independent Director) at the Board meeting held on December 06, 2023.

Mr. Sahai is the Founding Partner of HSA Advocates and is responsible for the firm's strategic growth and development. In a career spanning over three decades, he has developed a distinct focus on projects, energy & infrastructure, regulatory disputes and governance issues impacting companies and their boards. As a member of several government committees, Mr. Sahai frequently advises ministries and regulatory authorities on refining the legal and policy framework in India. He advises companies and their boards on a range of aspects such as enterprise risk, corporate governance, regulatory challenges, corporate restructuring and dispute strategy. Mr. Sahai is a member of the boards of several organizations, including public listed companies. He has studied B. Com (Hons) and LL.B. at University of Delhi and is also a member of International Bar Association.

Your Board is of the opinion that he is independent of the management and that he fulfils the condition specified in the Companies Act 2013, as amended ("**Act**") and the rules thereunder for appointment as an Independent Director of the Company and it proposes to appoint him as an Independent Director of the Company for a term of 5 (five) years on the following terms and conditions:

S. No.	Particulars	Details
A.	Designation	Independent Director
B.	Age	61 Years
C.	Duration of appointment	5 (Five) years
D.	Remuneration	Sitting Fee of Rs. 1,00,000/- for each meeting of the Board of Directors the Company

The Company has received consent and declaration in writing from Mr. Hemant Sahai that he is not disqualified from being appointed as Director in term of the provision of Section 164 of the Companies Act 2013. The consent and approval of the members is sought for his appointment in accordance with the provision of Section 150 of the Act.

The concern or interest, financial or otherwise in respect of agenda no. 5 under Special Business of:

i. Director and Manager (except Mr. Hemant Sahai to the extent of his Directorship) - None
ii. Every other Key Managerial Personnel - None
iii. Relatives of persons mentioned in (i) and (ii) - None

The Board recommends this resolution for the approval of the members as an Ordinary Resolution.

Item No. 6: To seek approval for sale/ lease/ mortgage/ charge/ hypothecation of Company's assets/properties under Section 180(1)(a) of the Companies Act, 2013

Pursuant to the provisions of Section 180 (1)(a) of the Act, the Board of Directors of a Company shall exercise the following powers only with the consent of the company by a special resolution, namely:

"To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company or where the company owns more than one undertaking, of the whole or substantially the whole of any of such undertakings."

The Company along with its subsidiaries raise debt for its business operations and project executions in the ordinary course of its business. Pursuant to the provisions of Section 180(1)(a) the security creation including the pledge of shares held by the Company in its subsidiary company should be within the limits as approved by the shareholders.

The consent and approval of the members is sought for approving the limit of Rs. 11,000 Crores in accordance with the provision of Section 180(1)(a) of the Act.

The concern or interest, financial or otherwise in respect of agenda no. 6 under Special Business of:

i. Director and Manager - None
ii. Every other Key Managerial Personnel - None
iii. Relatives of persons mentioned in (i) and (ii) - None

The Board recommends this resolution for the approval of the members as a Special Resolution.

By order of the Board
For **SAEL Industries Limited**



Jasbir Singh
Managing Director
DIN: 01668231

Place: New Delhi
Date: 23.08.2024

Additional Information as per SS-2

As required by Secretarial Standards on General Meetings (SS-2) as laid down by ICSI, additional information relating to the particulars of Directors who are proposed to be re-appointed/appointed are given below:

Name of Director	**Laxit Awla**	**Bjornar Baugerud**
Age	29 Years	48 Years
Qualification	Commerce Graduate	Master's degree
Brief profile including expertise and experience	Mr. Laxit Awla is the co-founder of the Renewable Business of the Group. He is a commerce graduate from Delhi University. During his stint in the Group, he has steered the creation of quality renewable assets across the solar and waste-to-energy space, with a strong focus on stable profitability. He has been instrumental in growing the Company's business from conceptualization to operationalization	More than 15 years of experience with equity, mezzanine and debt investments in across different renewable energy and clean technologies. More than 10 years' experience as a Board and Investment committee member.
Directorships in other companies in India	1) SAEL Solar P7 Private Limited 2) SAEL Solar P4 Private Limited 3) SAEL Solar P6 Private Limited 4) SAEL Solar Solutions Private Limited 5) Hyper Reality Studio Private Limited 6) Chattargarh Renewable Energy Private Limited 7) KTA Powers Private Limited 8) VCA Power Private Limited 9) Sunfree Paschim Renewable Energy Private Limited 10) Conrad Industries Private Limited 11) Prithi Chand Jewellers Private Limited	12) None
Committee Memberships and Chairmanships in the Company	Chair of Nomination and Remuneration Committee, and member of Corporate Social Responsibility Committee of the Company.	Member of the Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee of the Company.
Membership/ Chairmanship of Committees of other Boards	None	None
Number of Board meetings attended during the year 2023-24	10 (Ten)	None
Remuneration last drawn for the financial year 2024	None	None
Remuneration sought to be paid	None	None
Terms and conditions of appointment	Appointed as Non-executive Director liable to retire by rotation	Appointed as Non-executive Director not liable to retire by rotation as per provisions of the Shareholder's Agreement

Relationship with other Directors and KMP	Relative of Mr. Jasbir Singh & Mr. Sukhbir Singh	None
Date of first appointment on the Board	April 25, 2022	May 06, 2024
Shareholding in SAEL Industries Limited	1,263,600 Equity Shares	None

Additional Information as per SS-2

As required by Secretarial Standards on General Meetings (SS-2) as laid down by ICSI, additional information relating to the particulars of Directors who are proposed to be re-appointed/appointed are given below:

Name of Director	**Oistein Magnar Andresen**	**Hemant Sahai**
Age	64 Years	60 Years
Qualification	Master of Science Electrical Engineering	B. Com (Hons) and LL.B.
Brief profile including expertise and experience	More than 30 years of experience in the international power and energy industry, managing companies, investments, projects, and business development. Extensive knowledge of large infrastructure project development, construction, and operation as well as acquisition, finance, and international energy markets. Considerable experience in entrepreneurship, organizational development, and change management. Have served as chairman and director on several company boards in Norway, Albania, Chile, India, Peru, and the Philippines, and been a member of the Energy Board (Energirådet) advising the Norwegian Minister of Petroleum and Energy. Member of the government appointed Energy Commission.	Hemant Sahai is the Founding Partner of HSA Advocates and is responsible for the firm's strategic growth and development. In a career spanning over three decades, he has developed a distinct focus on projects, energy & infrastructure, regulatory disputes, and governance issues impacting companies and their boards. As a member of several government committees, Hemant frequently advises ministries and regulatory authorities on refining the legal and policy framework in India. He advises companies and their boards on a range of aspects such as enterprise risk, corporate governance, regulatory challenges, corporate restructuring, and dispute strategy. Hemant is a member of the boards of several organizations, including public listed companies. He has studied B. Com (Hons) and LL.B. at University of Delhi and is also a member of International Bar Association.
Directorships in other companies in India	None	1) Elements Infra Consulting Private Limited 2) Akzo Nobel India Limited 3) MB Power (Madhya Pradesh) Limited 4) Longshorex Impex Private Limited 5) SAEL Industries Limited
Committee Memberships and Chairmanships in the Company	None	Member of the Audit Committee, Nomination and Remuneration Committee of the Company.
Membership/ Chairmanship of Committees of other Boards	None	1) MB Power (Madhya Pradesh) Limited- Chair of Audit Committee and member of Nomination and Remuneration Committee 2) Akzo Nobel India Limited Chair of Nomination and Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee and member of Audit Committee

Number of Board meetings attended during the year 2023-24	None	5 (Five)
Remuneration last drawn for the financial year 2024	None	Rs. 5,00,000 as sitting fees
Remuneration sought to be paid	None	Sitting Fee of Rs. 1,00,000/- for each meeting of the Board of Directors the Company.
Terms and conditions of appointment	Appointed as Non-executive Director not liable to retire by rotation as per provisions of the Shareholder's Agreement	Non-Executive Independent Director appointed for a tenure of 5 years.
Relationship with other Directors and KMP	None	None
Date of first appointment on the Board	August 09, 2024	December 06, 2023
Shareholding in SAEL Industries Limited	None	None

ATTENDANCE SLIP
2ND ANNUAL GENERAL MEETING – AUGUST 23, 2024

Registered Folio No./DP ID No./Client ID No.:

Number of Shares held:

I certify that I am a member/proxy/authorised representative for the member of the Company.

I hereby record my presence at the 2nd Annual General Meeting of the Company to be held at 3rd Floor, Aerocity Wordmark 1, New Delhi-110037 on Friday, August 23, 2024 at 05:50 P.M.

....

Name of the member/proxy (in BLOCK Letters)

Signature of the member/proxy

Note:

1. Shareholders/Proxy holders wishing to attend the meeting should bring the duly filled attendance slip for the meeting.

Form No. MGT-11

PROXY FORM

[*Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (*Management and Administration*) Rules, 2014]*

2ND ANNUAL GENERAL MEETING – AUGUST 23, 2024

Name of the Member(s): Registered address: E-mail Id: Folio No/ Clint Id: DP ID:

I/We, being the member(s) of ..... shares of the above named Company, hereby appoint:

1. Name: …….....
   Address:.....
   E-mail Id:.....
   Signature: ……....., or failing him/her

2. Name: …….....
   Address:.....
   E-mail Id:.....
   Signature: …….....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 2nd Annual General Meeting of members of the Company, to be held on Friday, August 23, 2024, at 05:50 P.M. at 3rd Floor, Aerocity Wordmark 1, New Delhi-110037 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	**Description of Resolution**	**Vote (optional see Note 2) (Mention number of shares)**		
Ordinary Business		**For**	**Against**	**Abstain**
1.	To consider and adopt (a) the audited Financial Statement of the Company for the financial year ended March 31, 2024, and the reports of the Board of Directors and Auditors thereon and (b) the audited consolidated Financial Statement of the Company for the financial year ended March 31, 2024, and the report of Auditors thereon			
2.	To appoint a Director in place of Mr. Laxit Awla (DIN: 06976288), who retires by rotation, and being eligible, offers himself for re-appointment			
Special Business				
3.	To appoint Mr. Bjornar Baugerud as Director not liable to retire by rotation			

4.	To appoint Mr. Oistein Andresen as Director of the Company not liable to retire by rotation			
5.	To appoint Mr. Hemant Sahai (DIN: 0088238) as Independent Director of the Company			
6.	To seek approval for sale/ lease/ mortgage/ charge/ hypothecation of Company's assets/properties under Section 180(1)(a) of the Companies Act, 2013			

Signed this …..... day of…….....2024

Affix Revenue Stamp of Rs.1

Signature of Shareholder:.....

Signature of Proxy holder(s):.....

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company.

2. If you leave the "for", "against", "abstain" column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Route Map:


Air Force Museum
एयर फ़ोर्स म्यूज़ियम, पालम
SHANKAR VIHAR
शंकर विहार
48
VASANT V
वसंत विह
Indira Gandhi Int'l Airport
इंदिरा गांधी इंटरनेशनल एयरपोर्ट
Food Capital - Worldmark
Worldmark Aerocity
Radisson Blu Plaza Hotel, Delhi Airport
रैडिसन ब्लू प्लाज़ा
MAHIPALPUR
महिपालपुर
148AE
48
148AE
Shiv Murti Delhi
शिव मूर्ति दिल्ली
Recently viewed
SAMALKA
समालखा
RANGPURI
रंगपुरी
VASANT KUNJ
वसंत कुञ्ज
The Umrao
द उमराव
SECTOR D
सेक्टर D
48
Google