Financial Year 2025-26

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Background:

In accordance with requirements of Regulation 25(7) read with 46(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Schedule IV of the Companies Act, 2013 ("the Act") and the policy on familiarization programme for independent directors ("the Policy") adopted by the Board vide its Board meeting held on October 09, 2025, the Company is required to familiarise Independent Directors on the matters such as nature of the industry; business model of the Company; roles, rights, responsibilities of the Independent Directors and any other relevant information and the details of such familiarisation programmes are required to be disclosed on the Company's website.

Overview of Familiarisation process:

The Company has put in place a structured familiarisation process to enable Independent Directors to effectively discharge their roles, duties and responsibilities. The process commences at the time of appointment and continues an ongoing basis through orientation programmes, presentations, Board and Committee meetings, management interactions and business walkthroughs.

Business / functional heads and Company executives are invited at Board or Committee Meetings, as and when required, to provide a platform for interaction with the Company's key executives with the Directors and to enable them to better understand the business and operations of the Company.

The Independent Directors are given the opportunity to visit various plant sites of the Company, to enable them to have complete understanding of the operations of the Company.

The Independent Directors are also informed of the important policies of the Company including the Directors and Officers Liabilities Insurance Policy, Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and whistle blower policy.

The Company organises various sessions through internal as well as external experts regularly to familiarize the Independent Directors to apprise them of key changes in regulations, rules, laws & guidelines applicable to the Company, compliances thereof impacting the Company or functioning, roles and responsibilities of Board members and changes in relevant laws/ regulations from time to time.

Summary of Familiarization Programme of Independent Directors for Financial Year 2025-26:

The Company undertook the following activities during Financial Year 2025-26 to familiarize the Independent Directors with the Company's operations, business, industry, regulatory environment and overall functioning:

- The Independent Directors were regularly apprised, through presentations and briefings at Board and Committee Meetings, of the Company's business and financial performance, operational and pipeline projects, debt position, statutory and regulatory updates, and key developments relating to the proposed listing of the Company's equity shares, including updates on the IPO process and related matters.

- A visit to the Company's solar module manufacturing facility at Kishangarh was undertaken by certain Independent Directors during the Financial Year 2025-26, providing them with first-hand exposure to the Company's manufacturing operations, processes, infrastructure and on-ground activities.

- On February 25, 2026, a full-day familiarisation session was organised for the Independent Directors for a total duration of more than 4 (Four) hours. The session covered, inter alia, updates on the scale and details of the Solar IPP Projects, WTE Projects, Cell line updates, New Business initiatives, Corporate Communication, Functional & AI updates (covering HR updates, Legal updates and ESG updates).

- A dedicated session was conducted during the Financial Year 2025-26 to familiarise the Independent Directors with key corporate governance matters, with specific focus on the regulatory framework governing Related Party Transactions ("RPTs") under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The session covered the applicable approval mechanisms, governance requirements, disclosure obligations and key compliance considerations, and was attended by an Independent Director.

Familiarisation Programmes organised by the Company during the financial year 2025-26 and cumulative from April 1, 2025, till March 31, 2026:

Particulars	**During the Financial Year 2025-26***	**Cumulative***
Number of familiarisation programmes organised by the Company, including visits to Company facilities.	1	1
Time spent by the Independent Directors in such programmes in the aggregate.	>4 Hours each	>4 Hours

**Excluding discussion on regular updates as part of Board Meeting Discussions.*